

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN


~*~*~*~

Islamabad, the 27th November, 2019

NOTIFICATION

S.R.O. 1480 (I)/2019.- In exercise of the powers conferred by section 510 read with sub-section 1 of section 225 of the Companies Act, 2017 (XIX of 2017) (the "Act") the Securities and Exchange Commission of Pakistan (the Commission), in continuation of its earlier S.R.O. 633(I)/2014, dated 10th July 2014, is pleased to notify that the International Financial Reporting Standard (IFRS) 14 – "Regulatory Deferral Accounts" and any further revisions issued by the International Accounting Standards Board shall be followed for the preparation of financial statements for the annual reporting periods beginning on or after 1st July 2019 by all classes of companies that are required by the Act to follow IFRS as notified by the Commission.

[File. No. EMD/IACC/4/2009]


(Bilal Rasul)
Secretary to the Commission