

**GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

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Islamabad, the 3rd October, 2019

NOTIFICATION

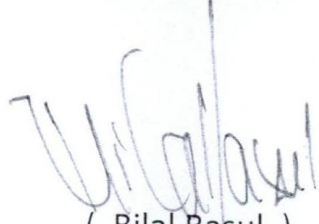
S.R.O. 1197 (I)/2019.– In exercise of powers conferred by section 512 read with sub-clause (ii) of clause (b) of sub-section (2) of Section 218 of the Companies Act, 2017 (Act No. XIX of 2017), the Securities and Exchange Commission of Pakistan is pleased to make the following amendments to the Employees Contributory Funds (Investment in Listed Securities) Regulations, 2018, the same having been previously published in the official Gazette vide Notification No. S.R.O. 998(I)/2019 dated September 4, 2019 namely:-

In the aforesaid regulations, in regulation 4, in clause (iv), in sub-clause (b), for the proviso the following shall be substituted, namely:

“Provided that where investment is made in Islamic listed debt securities, a minimum rating of “A-” shall be allowed:

Provided further that the Commission may, through notification, change the minimum rating of a security assigned in this clause;”

[File No. EMD/D-II/26/2010]


(Bilal Rasul)
Secretary to the Commission