

GOVERNMENT OF PAKISTAN  
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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Islamabad, the 10<sup>th</sup> May, 2019

**NOTIFICATION**

S.R.O. 548 (I)/2019. — In exercise of powers conferred under section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) (the “Act”), the Securities and Exchange Commission of Pakistan (“the Commission”), subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission to its Executive Director of the Specialized Companies Division, namely:

**POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO EXECUTIVE DIRECTOR, SPECIALIZED COMPANIES DIVISION (SCD):**

Powers and functions in respect of Listed Companies (Code of Corporate Governance) Regulations, 2017:

S.#	Relevant CCG Regulation	Nature of power/ functions	Delegation to
1.	20(2)	Grant of exemption from Directors’ Training to directors of NBFCs or Modarabas in view of relevancy of their qualification & experience.	Executive Director (SCD)
2.	23(c)	To determine the suitability of a candidate for appointment as Chief Financial Officer of a NBFC or Modaraba.	Executive Director (SCD)

Any pending proceedings under the said superseded or modified notifications of delegation of power shall stand transferred to the delegated authority provided in this Notification forthwith, who shall proceed with the matter as it stands prior to the coming into the effect of this Notification.

[File No.: SY/SECP/8/13]

  
( Bilal Rasul )  
Secretary to the Commission