

GOVERNMENT OF PAKISTAN  
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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*Islamabad, the 15<sup>th</sup> November 2018*

**NOTIFICATION**

**S.R.O. 1404 (I)/2018.**— In exercise of the powers conferred under section 40B of the Securities and Exchange Commission of Pakistan Act, 1997 (Act No. XLII of 1997), read with clause (g) of regulation 4 of the Credit Rating Companies Regulations, 2016, the Securities and Exchange Commission of Pakistan is pleased to specify the Islamic International Rating Agency, Bahrain, as internationally recognized foreign credit rating institution for the purpose of entering into joint venture or technical collaboration arrangement with a credit rating company in Pakistan.

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[No. SMD/CIW/CR/03/2012]



( Bilal Rasul )  
Secretary to the Commission