

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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Islamabad, the 5th November, 2018

NOTIFICATION

S.R.O. 1347 (I)/2018.- In exercise of powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) read with section 40 and in partial modification of earlier notifications No. S.R.O 1063(I)/2017, dated October 18, 2017 and S.R.O.247(I)/2017 dated April 7, 2017, the Securities and Exchange Commission of Pakistan (the Commission), subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission to Commissioner, Specialized Companies Division and the Registrar Modaraba, namely:-

Commissioner (Specialized Companies Division)

<u>S.No.</u>	<u>Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997)</u>	<u>Nature of power/function</u>
1.	40A	To Impose penalty regarding Non-Banking Finance Companies and Notified Entities for violation of Securities and Exchange Commission of Pakistan (Anti Money Laundering and Countering Financing of Terrorism) Regulations, 2018

Registrar Modaraba

<u>S.No.</u>	<u>Securities and Exchange Commission of Pakistan Act, 1997(XLII of 1997)</u>	<u>Nature of power/function</u>
1.	40A	To Impose penalty regarding Modaraba Companies and Modarabas for violation of Securities and Exchange Commission of Pakistan (Anti Money Laundering and Countering Financing of Terrorism) Regulations, 2018

Any pending proceedings under the said modified notifications of delegation of power shall stand transferred to the delegated authority provided in this notification forthwith, who shall proceed with the matter as it stands prior to the coming into the effect of this Notification.

File No. SY/SECP/8/13



(Bilal Rasul)

Secretary to the Commission