

Government of Pakistan  
Revenue Division  
Federal Board of Revenue  
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Islamabad, the 23<sup>rd</sup> November, 2017.

**NOTIFICATION  
(Income Tax)**

**S.R.O. 1217 (I)/2017.**- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Board with the approval of Federal Minister-in-charge and pursuant to the approval of the Economic Coordination Committee of the Cabinet contained *vide* case No.ECC-118/21/2017 dated the 1<sup>st</sup> November, 2017, is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part IV, after clause (102), the following new clause shall be added, namely:-

“(103) The provisions of section 7B shall not apply to yield or profit on investment in Bahbood Savings Certificate or Pensioner’s Benefit Account, provided that tax on the said yield or profit on debt is paid at the rates specified in Division I of Part I of the First Schedule subject to clause (6) of Part III.”.

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[No.1(104)Rules&SROs/2017]



**(Ajaz Hussain)**  
Secretary (Rules & SROs)