

## Tax credits (S-FCA)

Second schedule tax credits (SSTC)



no carry forward

foreign tax credit (FTC)



no carry forward

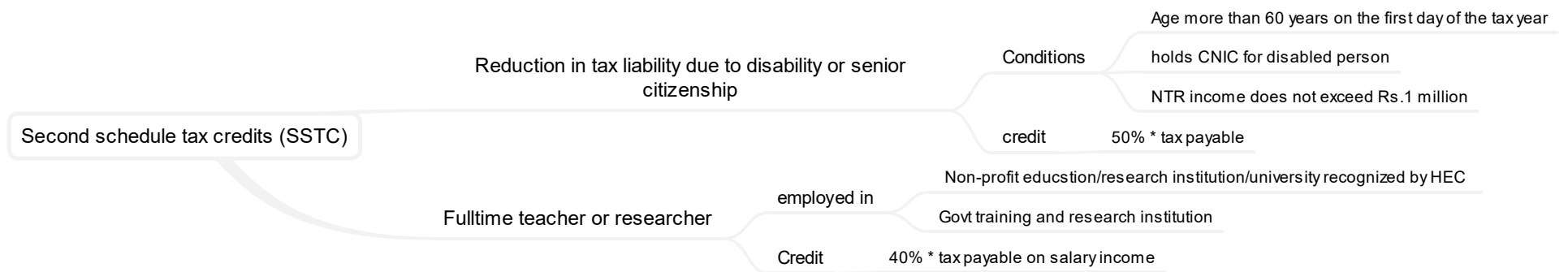
tax credit allowed u/s  
61-65



no carry forward

Advance tax u/s 147 & tax deducted/collected u/s 168

carried forward



will not be allowed against foreign source exempt or FTR income

Avg rate = tax liability- SSTC / taxable income

foreign tax credit (FTC)

lower of

Pakistan tax payable

foreign income tax

