FTR Deductible Allowance Profit on debt in case of company is taxable under the head Income Zakat paid under Zakat and Ushr Ordinance 1980 from other sources NTR Deduction industrial undertaking (manufacturer) conditions taxable income > Rs. 500,000 Accounting profit Higher of Worker's welfare fund 2% Taxable profit Paid to FBR 5% of Accounting profit before WPPF Worker's participation fund Applicable only in case of manufacturing concern entitlement every individual for any profit or share in rent or share in appreciation for value of house **Deductible Allowances** Scheduled bank **NBFC** on loan from Loca Government, Provincial Government or a statutory body for profit on debt Listed company Construction of new house Utilization Accquisition of a house 50% of taxable income Shall not exceed Rs.2 million every individual entitlement if taxable income < Rs.1.5 million for education expenses 5% of tution fee paid lower of 25% of taxable income for the year 60,000 * number of school going childern Allowed even if paid in cash

Can not be carried forward